Pravag Consulting

[GST Services](#)

About Pravag

Seasoned IT professionals each with over 15+ years experience in Infosys

Experience in dealing very large customers in various capacities

Vast experience in executing large programs in various landscapes

GST – Is it a problem?

Several Questions

- So far I have been running my business using only manual accounting. I am happy this way and did not need an electronic system. With GST and digital India drive I am clueless on my next steps.

- I do not want to evade tax, but can someone guide me on a day to day basis

- Do I need to employ a staff for accounting? So far I did not need.

- Till now for filing service tax and sales tax I submit bills to my auditor and everything else is taken care. Will it remain the same way or do I have to spend more time in accounting rather than my core business?

- Do I have to buy expensive software, I am worried may not be able to afford

GST – Challenges Ahead

.. but they are solvable

- Taxation is actually getting simplified with GST however room for manipulation is reduced
- Book keeping has to be fairly accurate with reconciliation needed between your purchases and supplier records in order to claim tax credit
- Taxation will be based on the bill to party, so care to be exercised while raising invoices
- It is mandatory to keep records of your suppliers and customers GSTN Id for you to claim tax credit
- Monthly submission of Invoices and purchases, so data should be available readily
- In the traditional method of operations, need to employ an accounting professional (or a team of professionals) to keep the books tidy

GST – Our Solution

.. promoting ease of business

- Pravag sees this as an opportunity for businesses to ride the digital wave and demonstrate operational excellence while ensuring compliance

- We offer an easy to use cloud based platform that can be customized to your specific needs. It will help the SME segment customers to capture the information required for GST and Accounting. This includes

    - Invoice Details, PO related details

    - This platform also captures the required Accounting details to help the to file the income tax returns

    - The platform provides facility to download this in the GST prescribed format for tax filing purpose

- We also help our customer to set up their online stores for e-commerce purpose

- While providing AMC from technical standpoint, we also provide services to ascertain data quality

- On a need basis we also provide accounting services

- We also provide trend analysis and analytics services for needy customers

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GST – Software Platform Features

.. focused on ease of use such that anyone who can use email will be comfortable at it

Data Setup activities

- Add/Manage master customer list: Single window for managing all customer/supplier related information including their contact information, PAN/TIN/GSTN numbers, Bank accounts, Contracts, details of individuals from the organizations for your communications

- Add/Manage master list of products: Single interface for managing all products bought/manufactured/sold, buying prices, selling prices, harmonised code, inventory tracking & alerts

Day to day activities

- Operational activities: Raising purchase/customer order, purchase/sales invoice which automatically generates printable pdf for sharing and adjusts inventory

- Payables and Receivables tracking

- Provision to enter payments against invoices which credit/debit bank accounts

Regulatory Needs

- Automated Journal/Ledger creation based on sales and purchase invoices

- One click download of data in GSTR1 and GSTR2 formats for easy monthly filing

GST – Frequently Asked Questions

.. to clarify upfront and save time

Why Cloud?

- Ease of Installation and Maintenance.

- Security from virus attacks/system crashes

- Access from anywhere. Central system for operational use and auditor use

- IP protection/Piracy prevention

Tally provides me these features…. what is so great about this offering?

- To use Tally you need some expertise whereas Pravag's solution can be learnt very quickly and needs no expertise

- The set of features are limited to essential ones to simplify and avoid confusion for users

- No more downloads/exports/pen drive copies or repeated data entry as the company and its auditors will operate on a single system with different privileges

Will the solution directly file the returns in GST system?

- No. That is possible only for Suvidha license holders and Pravag is not one.

- GST data can be directly downloaded from the system, verified and used for filing.

- Option of routing through one of the Suvidha provides will be built in subsequent versions

Thank You